5315.406-3 Documenting the Negotiation

(a) See the Price Negotiation Memorandum (PNM) Checklist that may be used to ensure PNMs contain all required information. For contract actions valued below the Truthful Cost or Pricing Data threshold, the DAF Streamlined PNM Format for supplies or services is available for use. If the value of the contract action exceeds the Truthful Cost or Pricing Data threshold and no exception to the Truthful Cost or Pricing Data threshold applies, pricing documentation is expected to address the cost element composition of the proposed, objective, and negotiated positions at an appropriate level of detail based on the value and complexity of the pricing action. The final PNM template and streamlined PNM templates for supplies or services may be tailored for use.

Parent topic: Subpart 5315.4 — CONTRACT PRICING