3.700 Scope of subpart.

- (a) This subpart prescribes Governmentwide policies and procedures for exercising discretionary authority to declare void and rescind contracts in relation to which-
- (1) There has been a *final conviction* for bribery, conflict of interest, disclosure or receipt of contractor bid or proposal information or *source selection information* in exchange for a thing of value or to give anyone a competitive advantage in the award of a *Federal agency procurement* contract, or similar misconduct; or
- (2) There has been an *agency head* determination that contractor bid or proposal information or *source selection information* has been disclosed or received in exchange for a thing of value, or for the purpose of obtaining or giving anyone a competitive advantage in the award of a *Federal agency procurement* contract.
- (b) This subpart does not prescribe policies or procedures for, or govern the exercise of, any other remedy available to the Government with respect to such contracts, including but not limited to, the common law right of avoidance, rescission, or cancellation.

Parent topic: Subpart 3.7 - Voiding and Rescinding Contracts