

16.207-1 Description.

A firm-fixed-price, level-of-effort term contract requires-

- (a) The contractor to provide a specified level of effort, over a stated period of time, on work that can be stated only in general terms; and
- (b) The Government to pay the contractor a fixed dollar amount.

Parent topic: 16.207 Firm-fixed-price, level-of-effort term contracts.