32.706-1 Clauses for contracting in advance of funds.

- (a) Insert the clause at <u>52.232-18</u>, Availability of Funds, in *solicitations* and contracts if the contract will be chargeable to funds of the new fiscal year and the *contract action* will be initiated before the funds are available.
- (b) The contracting officer shall insert the clause at 52.232-19, Availability of Funds for the Next Fiscal Year, in *solicitations* and contracts if a one-year indefinite-quantity or requirements contract for services is contemplated and the contract-
- (1) Is funded by annual appropriations; and
- (2) Is to extend beyond the initial fiscal year (see 32.703-2(b)).

Parent topic: <u>32.706 Contract clauses.</u>