45.602-1 Inventory disposal schedules.

(a) *Plant clearance officers should* review and accept, or return for correction, inventory disposal schedules within 10 days following receipt from a contractor. Schedules that are completed in accordance with the instructions for Standard Form 1428 *should* be accepted.

(b) *Plant clearance officers shall-*

(1) Use Standard Form 1423 to verify, in accordance with agency procedures, accepted schedules within 20 days following acceptance;

(2) Require the contractor to correct any discrepancies found during verification;

(3) Require the contractor to correct any failure to complete predisposal requirements of the contract; and

(4) Provide the contractor disposition instructions for property identified on an acceptable inventory disposal schedule within 120 days. A failure to provide timely disposition instructions *may* entitle the contractor to an equitable adjustment.

(c) The contractor *may* request the *plant clearance officer*'s approval to remove the Government property from an inventory schedule.

(1) *Plant clearance officers should* approve removal of Government property from an inventory schedule when-

(i) The contractor wishes to purchase a contractor-acquired or contractor-produced item at unit *acquisition* cost and credit the contract;

(ii) The contractor is able to return unused property to the supplier at fair market value and credit the contract (less, if applicable, a reasonable restocking fee that is consistent with the supplier's customary practices);

(iii) The Government has authorized the contractor to use the property on another Government contract; or

(iv) The contractor has requested continued use of the Government property, and the *contracting officer* has authorized its retention and further use.

(2) If the screening process (see 45.602-3) has not begun, the *plant clearance officer shall* adjust the schedule or return the schedule to the contractor for correction. If screening has begun, the *plant clearance officer shall* promptly notify the activity performing the screening that the items *should* be removed from the screening process.

Parent topic: 45.602 Reutilization of Government property.