49.602-1 Termination settlement proposal forms.

(a) Standard Form 1435, *Settlement Proposal* (Inventory Basis), *shall* be used to submit *settlement proposals* resulting from the termination of fixed-price contracts if the proposals are computed on an inventory basis (see 49.206-2(a)).

(b) Standard Form 1436, *Settlement Proposal* (Total Cost Basis), *shall* be used to submit *settlement proposals* resulting from the termination of fixed-price contracts if the proposals are computed on a total cost basis (see 49.206-2(b)).

(c) Standard Form 1437, *Settlement Proposal* for Cost- Reimbursement Type Contracts, *shall* be used to submit *settlement proposals* resulting from the termination of cost-reimbursement contracts (see 49.302).

(d) Standard Form 1438, *Settlement Proposal* (Short Form), *shall* be used to submit *settlement proposals* resulting from the termination of fixed-price contracts if the total proposal is less than $10,000 (see 49.206-1(d)).

Parent topic: 49.602 Forms for settlement of terminated contracts.