

52.215-19 Notification of Ownership Changes.

As prescribed in [15.408\(k\)](#), insert the following clause:

Notification of Ownership Changes (Oct 1997)

(a) The Contractor *shall* make the following notifications *in writing*:

(1) When the Contractor becomes aware that a change in its ownership has occurred, or is certain to occur, that could result in changes in the valuation of its capitalized assets in the accounting records, the Contractor *shall* notify the Administrative Contracting Officer (ACO) within 30 days.

(2) The Contractor *shall* also notify the ACO within 30 days whenever changes to asset valuations or any other cost changes have occurred or are certain to occur as a result of a change in ownership.

(b) The Contractor *shall*-

(1) Maintain current, accurate, and complete inventory records of assets and their costs;

(2) Provide the ACO or designated representative ready access to the records upon request;

(3) Ensure that all individual and grouped assets, their capitalized values, accumulated *depreciation* or amortization, and remaining useful lives are identified accurately before and after each of the Contractor's ownership changes; and

(4) Retain and continue to maintain *depreciation* and amortization schedules based on the asset records maintained before each Contractor ownership change.

(c) The Contractor *shall* include the substance of this clause in all subcontracts under this contract that meet the applicability requirement of FAR [15.408\(k\)](#).

(End of clause)

Parent topic: [52.215 \[Reserved\]](#)