52.232-2 Payments under Fixed-Price Research and Development Contracts.

As prescribed in 32.111(a)(2), insert the following clause, as appropriately modified with respect to payment due dates in accordance with agency regulations, in *solicitations* and contracts when a fixed-price research and development contract is contemplated:

Payments under Fixed-Price Research and Development Contracts (Apr 1984)

The Government *shall* pay the Contractor, upon submission of *proper invoices* or vouchers, the prices stipulated in this contract for work delivered or rendered and accepted, less any deductions provided in this contract. Unless otherwise specified, payment *shall* be made upon acceptance of any portion of the work delivered or rendered for which a price is separately stated in the contract.

(End of clause)

Parent topic: 52.232 [Reserved]