Subpart 5628.1 - BONDS

Parent topic: Part 5628 - BONDS AND INSURANCE

5628.103 Performance and Payment Bonds for Other than Construction Contracts.

5628.103-1 General.

Any decision to require performance and payment bonds for supply or service contracts must be approved by the Chief, Contracting Office, shall be obtained prior to issuance of the solicitation. The contract file will contain complete documentation of the rationale for the decision to require bonds.

5628.106 Administration.

5628.106-90 Review of Bonds and Notification of Surety.

All performance and payment bonds and all consents of surety shall be reviewed using the Air Force form 3012 or similar format. The review and documented in the contract file. When doubt of legal sufficiency exists, legal counsel shall be sought.