732.402 General.

(a)-(d) [Reserved]

(e)

(1) U.S. Dollar advances to for-profit organizations for any award, including advances for disbursement to grantees, must be processed and approved in accordance with ADS Chapter 636.

(2) All local currency advances to for-profit organizations for any award require the approval of the head of the contracting activity, with concurrence of the Mission Controller.

Parent topic: Subpart 732.4—Advance Payments for Non-Commercial Items