1842.7201 General.

(a) [Reserved]

(b) Reporting requirements.

(1) Use of the NASA Contractor Financial Management Reports, the NASA form 533 series, is required on cost-type, price redetermination, and fixed-price incentive contracts when the following dollar, period of performance, and scope criteria are met:

Contract value/scope	Period of performance	533M	533Q
$500K to $999K	1 year or more	Required	Optional.
$1,000,000 and over	Less than 1 year	Required	Optional.
$1,000,000 and over	1 year or more	Required	Required.

(2) When it is probable that a contract will ultimately meet the criteria in paragraph (b)(1) of this section through change orders, supplemental agreements, etc., the reporting requirement must be implemented in the contract based on the estimated final contract value at the time of award.

Parent topic: Subpart 1842.72—NASA Contractor Financial Management Reporting