

517.207 Exercise of options.

In addition to the requirements of FAR [17.207](#), the contracting officer shall:

- (a) Document the contract file with the rationale for exercising the contract option to extend the period of performance if the contractor's performance under the contract is less than satisfactory.
- (b) Determine that the option price is fair and reasonable.
- (c) If applicable, consider any tiered solutions (see subpart [Subpart_507.71.html](#)) or mandated solutions that were otherwise not available at the time of award.
- (d) Conduct a Personal Identity Verification card review to determine the need for continued access, see 504.1370(c). This function may be delegated to the COR.
- (e) For FSS contracts, verify the contractor is currently in compliance with GSAR clause [552.238-77 Submission and Distribution of Authorized Federal Supply Schedule \(FSS\) Price Lists.](#), [Submission and Distribution of Authorized Federal Supply Schedule Price Lists.](#)
- (f) If applicable, verify that the contractor's subcontracting plan goals have been reviewed and approved (inclusive of any amendments) and review the contractor's performance and compliance under the subcontracting plan (see FAR [19.705-6](#) and [19.706](#), and [519.706 Responsibilities of the cognizant administrative contracting officer.](#)).

Parent topic: [Subpart 517.2 - Options](#)