536.207 Pricing Fixed-Price Construction Contracts.

For the CMc project delivery method, the construction contract is a variation of the fixed-price incentive (successive target) contract type, described in <u>FAR 16.403-2</u>, that is tailored for construction. The profit adjustment formula is accomplished via a shared savings ratio specified in the contract, as described at $\underline{536.7105-5}$.

Parent topic: Subpart 536.2 - Special Aspects of Contracting for Construction