270.101 Definition.

As used in this subpart—

Qualified business means an S corporation as defined in 26 U.S.C. 1361(a)(1) for which 100 percent of the outstanding stock is held through an employee stock ownership plan as defined in 26 U.S.C. 4975(e)(7).

Parent topic: Subpart 270.1 - Pilot Program to Incentivize Contracting with Employee-Owned Businesses