852.228-70 Bond Premium Adjustment.

As prescribed in 828.106-70, insert the following clause:

Bond Premium Adjustment (JAN 2008)

When net changes in original contract price affect the premium of a Corporate Surety Bond by $5 or more, the Government, in determining the basis for final settlement, will provide for bond premium adjustment computed at the rate shown in the bond.

(End of clause)

Parent topic: Subpart 852.2—Text of Provisions and Clauses