

# **PART 1416 - TYPES OF CONTRACTS**

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## **Subpart 1416.2 - Fixed-Price Contracts**

**1416.203 Fixed-price contracts with economic price adjustment.**

**1416.203-4 Contract clauses.**

An economic price adjustment clause based on actual cost of labor or material may be used after approval by the BPC, without the power of redelegation.

## **Subpart 1416.4 - Incentive Contracts**

**1416.405 Contract clauses.**

The BPC, without the power of redelegation, is authorized to approve an award fee clause to use in a solicitation when a cost-plus-award-fee contract is contemplated.